GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

WATER RESOURCES DEPARTMENT - Special Purpose Vehicle (SPV) as a 100 % State owned company under Water Resources Department under the Companies Act, 2013 in the name & style of "Andhra Pradesh Rayalaseema Drought Mitigation Projects Development Corporation Limited (APRSDMPCL)" – Further orders issued – Regarding.

WATER RESOURCES (PROJECTS.III) DEPARTMENT

G.O.MS.No. 37 Dated: 17-08-2020
Read the following:

1) GO Ms No.28, WR (Proj.III) Dept., dated:26.06.2020,
2) From ENC (Irrigation), Vijayawada Lr No.ECN (I)/WRD/AP/2020, dt:06.08.2020.

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O R D E R:

In the GO 1st read above, Government have accorded permission to the ENC (Irrigation), Vijayawada for incorporation of Special Purpose Vehicle (SPV) as a 100 % State owned company under W.R. Department under the Companies Act, 2013 in the name & style of "Andhra Pradesh Rayalaseema Drought Mitigation Projects Development Corporation Limited (APRSDMPCL)" or such other name as approved by the Registrar of Companies (ROC), Ministry of Corporate Affairs, Government of India, subject to certain conditions mentioned therein.

2. In his letter 2nd read above, the ENC (I), Vijayawada has requested the Government to issue orders on certain issues, to fulfill the requirements of Registrar of Companies (ROC), Ministry of Corporate Affairs, Government of India for incorporation of Special Purpose Vehicle as per the GO 1st read above.

3. Government, after careful examination of the matter, hereby ordered the following in continuation of the GO 1st read above:

i) The SPV shall be named as "Andhra Pradesh Rayalaseema Drought Mitigation Projects Development Corporation Limited (APRSDMPCL)";
ii) The SPV shall be registered as Public Limited Unlisted Company under Companies Act, 2013;

iii) The objective of the Company is to implement projects under the Rayalaseema Drought Mitigation Schemes to provide water for drinking, domestic, irrigation and industrial needs to improve the social and economic structure of the YSR Kadapa, Kurnool, Chittoor, Ananthapuramu, SPSR Nellore and Prakasam Districts;

iv) The Company shall have initial authorized capital and paid-up capital of Rs.5,00,00,000/- (Rupees Five Crores only) divided into 50,00,000 (Fifty Lakhs only) number of equity shares of Rs.10/- each, with the share holders as detailed in the table below :-

S No.	Share holder	No. of shares.
1)	Govt. of Andhra Pradesh (Water Resources Department) represented by Special Chief Secretary/Principal Secretary/Secretary, Water Resources Department	49,99,994
2)	Principal Finance Secretary/Secretary, Finance Dept.,	1
3)	Engineer-in-Chief, Water Resources Department	1
4)	Chief Engineer (Projects), Kurnool	1
5)	Chief Engineer (Projects), Kadapa	1
6)	Chief Engineer (Projects), Ananthapuramu	1
7)	Chief Engineer, NTR TGP, Tirupati	1
	Total:	**50,00,000**

v) The composition of Board members of the SPV are as under:

1)	Chairman and Managing Director	Special Chief Secretary/Principal Secretary/Secretary, Water Resources Dept.,
2)	Director	Principal Finance Secretary/Secretary Finance Dept.,
3)	Director	Engineer-in-Chief, Irrigation, Vijayawada
4)	Board Member	MD, APWRDC
5)	Board Member	Chief Engineer (P), Kurnool
6)	Board Member	Chief Engineer (P), Kadapa
7)	Board Member	Chief Engineer (P), Ananthapuramu

4. The ENC (Irrigation), Vijayawada shall take further action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

ADITYA NATH DAS
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The ENC (Irrigation), Vijayawada
Copy to:
The Finance (FMU.WR. I) Department
The PS to Minister (WRD)
The PS to Addl. Secretary to Chief Minister.
The PS to Special Chief Secretary (WRD)
The PS to Finance Secretary
File No.ICD01/MJIR/203/2020/Proj.III(1134662)
SF/SC

//Forwarded: By Order//

SECTION OFFICER